

Economic Statistics Report: April 2022

Section I: Comparative Economic Overview

Data Point	Louisville MSA	Jefferson County	Kentucky	United States	Frequency/Schedule	Last Retrieved
Unemployment Rate	February 2022: 3.5% February 2021: 5.6% ⁱ (unadjusted)	February 2022: 3.9% February 2021: 5.0% ⁱⁱ (unadjusted)	February 2022: 4.2% (adjusted), 4.0% (unadjusted) February 2021: 4.7% (adjusted), 5.2% (unadjusted) ⁱⁱⁱ	March 2022: 3.6% (adjusted), 3.8% (unadjusted) March 2021: 6.0% (adjusted), 6.2% (unadjusted) ^{iv}	Monthly	April 8, 2022
Consumer Spending (PCE)				February 2022: 0.2% ^v	Monthly (at national level only)	April 8, 2022
Population (2020)^{vi}	1,285,439	782,969	4,505,836	331,449,281	Yearly	October 14, 2021
Labor Force Participation Rate^{vii}	2020: 65.2%	2020: 66.0%	2020: 59.5%	March 2022: 62.4% March 2021: 61.5% (adjusted) ^{viii}	Monthly	April 8, 2022
Prime Working Age Participation Rate (Ages 25-54 Years)^{ix}	2020: 83.7%	2020: 85.1%	2020: 78.2%	March 2022: 82.5% March 2021: 81.3% (adjusted) ^x	Yearly for MSA, county and state; monthly for national	April 13, 2022
Labor Force Size	February 2022: 671,972 February 2021: 646,846 ^{xi} (unadjusted)	February 2022: 398,430 February 2021: 382,897 ^{xii} (unadjusted)	February 2022: 2,056,145 February 2021: 2,018,582 ^{xiii} (adjusted)	March 2022: 164,409,000 March 2021: 160,631,000 ^{xiv} (adjusted)	Monthly	April 13, 2022
Median Home Value (2020)^{xv}	\$177,400	\$178,100	\$147,100	\$229,800	Yearly	April 13, 2022
Median Household Income (2020)^{xvi}	\$60,891	\$58,196	\$52,238	\$64,994	Yearly	April 13, 2022

Economic Statistics Report: April 2022

Data Point	Louisville MSA	Jefferson County	Kentucky	United States	Frequency/Schedule	Last Retrieved
Average Annual Household Income (2020) ^{xvii}	\$82,683	\$81,259	\$72,318	\$91,547	Yearly	April 13, 2022
Median Monthly Rent (2020) ^{xviii}	\$882	\$901	\$783	\$1,096	Yearly	April 13, 2022
Median Annual Wage (2021) ^{xix}	\$38,740		\$37,660	\$45,760	Yearly	April 13, 2022
Median Annual Wage Adjusted for COL (2021)	\$42,150				Yearly	April 13, 2022
Annual Average Wage (2021) ^{xx}	\$52,310		\$48,170	\$58,260	Yearly	April 13, 2022
Job Postings: All, January-March 2022 ^{xxi}	60,440	44,430	138,826	12,764,615	Monthly	April 25, 2022
Job Postings: Associate's Degree Required, January-March 2022 ^{xxii}	22,233	15,729	49,643	3,749,138	Monthly	April 25, 2022
Job Postings: Bachelor's Degree Required, January-March 2022 ^{xxiii}	13,095	10,969	30,039	3,209,343	Monthly	April 25, 2022
Some College or Associate's Degree, Ages 25-64 (2020) ^{xxiv}	217,039	128,593	718,983	50,736,128	Yearly	April 13, 2022
Bachelor's Degree or Higher, Ages 25-64 (2020) ^{xxv}	212,422	145,397	610,736	58,519,114	Yearly	April 13, 2022

Economic Statistics Report: April 2022

Data Point	Louisville MSA	Jefferson County	Kentucky	United States	Frequency/Schedule	Last Retrieved
Associate's Degree Attainment, Ages 25+ (2020) ^{xxvi}	75,955 8.7% population 25+	43,700 8.2% population 25+	259,993 8.6% population 25+	19,254,254 8.6% population 25+	Yearly	April 13, 2022
Bachelor's Degree Attainment, Ages 25+ (2020) ^{xxvii}	160,345 18.4% population 25+	108,431 20.4% population 25+	447,884 14.8% population 25+	45034610 20.2% population 25+	Yearly	April 13, 2022
Graduate or Professional Degree Attainment, Ages 25+ (2020) ^{xxviii}	102,243 11.7% population 25+	72,139 13.5% population 25+	311,448 10.3% population 25+	28,321,709 12.7% population 25+	Yearly	April 13, 2022

Economic Statistics Report: April 2022

Section II: Additional Economic Data for Louisville MSA

Louisville MSA Business Growth, 2011-2020*:

Ownership Type	QCEW Current Establishments (2020)	Current Employment (2020)	Establishment Growth Since 2011	Employment Growth Since 2011	Last Retrieved
All ^{xxix}	38,286	610,070	+5,027 (+15.1%)	+38,924 (+6.8%)	July 14, 2021
Private ^{xxx}	37,531	543,423	+5,150 (+16%)	+47,591 (+9.6%)	July 14, 2021

*2020 establishment and employment data are preliminary and subject to revision by the Bureau of Labor Statistics.

Economic Statistics Report: April 2022

- ⁱ U.S. Bureau of Labor Statistics, Unemployment Rate in Louisville-Jefferson County, KY-IN (MSA) [LOIURN], retrieved from FRED, Federal Reserve Bank of St. Louis: <https://fred.stlouisfed.org/series/LOIURN>.
- ⁱⁱ U.S. Bureau of Labor Statistics, Unemployment Rate in Jefferson County, KY [KYJEURN], retrieved from FRED, Federal Reserve Bank of St. Louis: <https://fred.stlouisfed.org/series/KYJEURN>.
- ⁱⁱⁱ U.S. Bureau of Labor Statistics, Unemployment Rate in Kentucky [KYURN], retrieved from FRED, Federal Reserve Bank of St. Louis: <https://fred.stlouisfed.org/series/KYURN>.
- ^{iv} U.S. Bureau of Labor Statistics, Unemployment Rate [UNRATENSA], retrieved from FRED, Federal Reserve Bank of St. Louis: <https://fred.stlouisfed.org/series/UNRATENSA>.
- ^v U.S. Bureau of Economic Analysis, Consumer Spending. Retrieved from <https://www.bea.gov/data/consumer-spending/main>.
- ^{vi} U.S. Census Bureau, Decennial Census 2020 [P1]: https://data.census.gov/cedsci/table?q=population&g=0100000US_0400000US21_0500000US21111_310M600US31140&tid=DECENNIALPL2020.P1&hidePreview=true.
- ^{vii} U.S. Census Bureau, American Community Survey, 2020: ACS 5-Year Estimates [DP03]. Retrieved from: https://data.census.gov/cedsci/table?q=S2301&g=0400000US21_310XX00US31140_0500000US21111&tid=ACSST5Y2020.S2301.
- ^{viii} U.S. Bureau of Labor Statistics, Labor Force Participation Rate [CIVPART], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/CIVPART>.
- ^{ix} U.S. Census Bureau, American Community Survey, 2020: ACS 5-Year Estimates [S2301]. Retrieved from: https://data.census.gov/cedsci/table?q=S2301&g=0400000US21_310XX00US31140_0500000US21111&tid=ACSST5Y2020.S2301.
- ^x U.S. Bureau of Labor Statistics, Labor Force Participation Rate - 25-54 Yrs. [LNS11300060], retrieved from FRED, Federal Reserve Bank of St. Louis: <https://fred.stlouisfed.org/series/LNS11300060>.
- ^{xi} U.S. Bureau of Labor Statistics, Civilian Labor Force in Louisville-Jefferson County, KY-IN (MSA) [LOILFN], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/LOILFN>.
- ^{xii} U.S. Bureau of Labor Statistics, Civilian Labor Force in Jefferson County, KY [KYJELFN], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/KYJELFN>.
- ^{xiii} U.S. Bureau of Labor Statistics, Civilian Labor Force in Kentucky [KYLFN], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/KYLFN>.
- ^{xiv} U.S. Bureau of Labor Statistics, Civilian Labor Force Level [LNU01000000], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/LNU01000000>.
- ^{xv} U.S. Census Bureau, American Community Survey, 2020: ACS 5-Year Estimates [DP04]. Retrieved from: https://data.census.gov/cedsci/table?q=DP04%3A%20SELECTED%20HOUSING%20CHARACTERISTICS&g=0400000US21_0100000US_310XX00US31140_0500000US21111&tid=ACSDP5Y2020.DP04.
- ^{xvi} U.S. Census Bureau, American Community Survey, 2020: ACS 5-Year Estimates [S1901]. Retrieved from: https://data.census.gov/cedsci/table?q=income&t=Income%20%28Households,%20Families,%20Individuals%29&g=0400000US21_0100000US_310XX00US31140_0500000US21111&tid=ACSST5Y2020.S1901.
- ^{xvii} U.S. Census Bureau, American Community Survey, 2020: ACS 5-Year Estimates [S1901]. Retrieved from: https://data.census.gov/cedsci/table?q=income&t=Income%20%28Households,%20Families,%20Individuals%29&g=0400000US21_0100000US_310XX00US31140_0500000US21111&tid=ACSST5Y2020.S1901.
- ^{xviii} U.S. Census Bureau, American Community Survey, 2020: ACS 5-Year Estimates [DP04]. Retrieved from: https://data.census.gov/cedsci/table?q=DP04%3A%20SELECTED%20HOUSING%20CHARACTERISTICS&g=0400000US21_0100000US_310XX00US31140_0500000US21111&tid=ACSDP5Y2020.DP04.
- ^{xix} U.S. Bureau of Labor Statistics, Occupational Employment Statistics (OES).
- ^{xx} U.S. Bureau of Labor Statistics, Occupational Employment Statistics (OES).
- ^{xxi} Burning Glass Labor Insights. Retrieved from Sarah Ehresman.
- ^{xxii} Burning Glass Labor Insights. Retrieved from Sarah Ehresman.
- ^{xxiii} Burning Glass Labor Insights. Retrieved from Sarah Ehresman.
- ^{xxiv} U.S. Census Bureau, American Community Survey, 2020: ACS 5-Year Estimates Detailed Tables [B23006]. Retrieved from: https://data.census.gov/cedsci/table?t=Educational%20Attainment%3A%20Employment%20and%20Labor%20Force%20Status&g=0400000US21_0100000US_310XX00US31140_0500000US21111&tid=ACSDT5Y2020.B23006.

^{xxv} U.S. Census Bureau, American Community Survey, 2020: ACS 5-Year Estimates Detailed Tables [B23006]. Retrieved from: https://data.census.gov/cedsci/table?t=Educational%20Attainment%3AEmployment%20and%20Labor%20Force%20Status&q=0400000US21_0100000US_310XX00US31140_0500000US21111&tid=ACSDT5Y2020.B23006.

^{xxvi} U.S. Census Bureau, American Community Survey, 2020: ACS 5-Year Estimates Subject Tables [S1501]. Retrieved from: https://data.census.gov/cedsci/table?q=s1501&q=0400000US21_0100000US_310XX00US31140_0500000US21111&tid=ACSST5Y2020.S1501.

^{xxvii} U.S. Census Bureau, American Community Survey, 2020: ACS 5-Year Estimates Subject Tables [S1501]. Retrieved from: https://data.census.gov/cedsci/table?q=s1501&q=0400000US21_0100000US_310XX00US31140_0500000US21111&tid=ACSST5Y2020.S1501.

^{xxviii} U.S. Census Bureau, American Community Survey, 2020: ACS 5-Year Estimates Subject Tables [S1501]. Retrieved from: https://data.census.gov/cedsci/table?q=s1501&q=0400000US21_0100000US_310XX00US31140_0500000US21111&tid=ACSST5Y2020.S1501.

^{xxix} U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages (QCEW).

^{xxx} U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages (QCEW).